

STANLEY GROWERS LIMITED
ACCOUNTS
YEAR ENDED 30TH JUNE 2025

Company Registration Number : 8235

**STANLEY GROWERS LIMITED
COMPANY INFORMATION
YEAR ENDED 30TH JUNE 2025**

Directors: S J Dent
S Cannon

Secretary: Waverley Corporate Services Limited

Company Number: 8235

Registered Office: 45 John Street
Stanley

Accountant: SG Accounts
Unit 4 Atlantic House
Stanley

**STANLEY GROWERS LIMITED
CONTENTS
YEAR ENDED 30TH JUNE 2025**

CONTENTS

PAGE

1	DIRECTORS REPORT
2	ACCOUNTANTS REPORT
3	PROFIT AND LOSS ACCOUNT
4	BALANCE SHEET
5-8	NOTES TO THE ACCOUNTS
9-10	DETAILED PROFIT AND LOSS ACCOUNT

**STANLEY GROWERS LIMITED
DIRECTORS REPORT
YEAR ENDED 30TH JUNE 2025**

The Directors present their report with the financial statements of the company for the Year Ended 30th June 2025.

Principal activities

The company's principal activity is the operation of a market garden serving customers in the Falkland Islands and visiting shipping.

Review of Business

The results of the company are shown in the Profit and Loss Account.

There were no dividends paid out during the year.

Going concern

The Directors believe the company will continue in operation for the foreseeable future.

Director

The Directors during the year were as follows:-

S J Dent - appointed 11.09.2023

S Cannon - appointed 01.05.2024

The Directors are not subject to retirement under the Article of Association.

Statement of directors responsibilities

Falkland Islands Company law requires the directors to prepare the financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1948 (amended by the Companies (Amendment) Ordinance 2006). They are also responsible for the safeguarding of the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed On Behalf Of The Board:

Name: STEPHEN DENT

Status: Director

Date: 24/03/2025

**STANLEY GROWERS LIMITED
ACCOUNTANTS REPORT
YEAR ENDED 30TH JUNE 2025**

Accountants Report

The accounts for the Year Ended 30th June 2025 have been prepared from the records produced to us and from the information and additional explanations given to us by the Directors of Stanley Growers Limited where necessary.

We have NOT carried out an audit.

A handwritten signature in black ink, appearing to read 'S. [unclear]', written over a faint circular stamp.

For SG Accounts
Unit 4 Atlantic House
Stanley

Date: 24/02/2026

**STANLEY GROWERS LIMITED
PROFIT & LOSS ACCOUNT
YEAR ENDED 30TH JUNE 2025**

		<u>2025</u>		<u>2024</u>	
	NOTES	£	£	£	£
SALES	1		1,547,101		1,745,163
COST OF SALES			<u>(1,468,158)</u>		<u>(1,476,982)</u>
GROSS PROFIT			78,943		268,181
OTHER INCOME			57		58,918
ADMINISTRATIVE EXPENSES			<u>(238,921)</u>		<u>(317,574)</u>
OPERATING PROFIT			(159,922)		9,525
TAXATION	5		<u>(33,520)</u>		<u>(2,547)</u>
PROFIT AFTER TAXATION			(126,402)		6,978
RETAINED PROFIT BROUGHT FORWARD			263,757		256,779
RETAINED PROFIT CARRIED FORWARD			<u><u>137,355</u></u>		<u><u>263,757</u></u>

**STANLEY GROWERS LIMITED
BALANCE SHEET
YEAR ENDED 30TH JUNE 2025**

		<u>2025</u>		<u>2024</u>	
	NOTES	£	£	£	£
FIXED ASSETS	6		873,946		945,898
INVESTMENT	7		<u>200</u>		<u>200</u>
			874,146		946,098
CURRENT ASSETS					
Stock	8	184,283		118,294	
Debtors & Prepayments	9	117,653		66,575	
Bank & Cash		<u>16,688</u>		<u>148,764</u>	
		318,624		333,633	
CURRENT LIABILITIES					
Creditors	10	<u>(164,611)</u>		<u>(107,902)</u>	
		(164,611)		(107,902)	
			<u>154,013</u>		<u>225,731</u>
NET CURRENT ASSETS			1,028,158		1,171,829
Provisions for Liabilities & Charges	11		(176,041)		(193,309)
NET ASSETS			<u>852,118</u>		<u>978,520</u>
CAPITAL AND RESERVES					
Share Capital	12		21,061		21,061
Profit & Loss Account	13		137,355		263,757
Revaluation Reserve			693,702		693,702
SHAREHOLDERS FUND	14		<u>852,118</u>		<u>978,520</u>

The financial statements were approved by the Board on: 24/05/2026

Signed on behalf of the Board of Directors

Director:



Director:



**STANLEY GROWERS LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 30TH JUNE 2025**

**NOTE
NO**

1 Accounting Policies

The financial statements are prepared in accordance with applicable UK accounting standards in so far as they are considered relevant in the Falkland Islands, thus excluding FRS 8 'Related parties disclosures'. As a small company, the company is exempt under FRS 1 from the requirement to produce a cash flow statement.

The accounting policies adopted by the directors are described below. Following a revaluation of fixed assets the depreciation policy for leasehold improvements was amended in 2024 from 20% to 4% using the reducing balance method.

1.1 Accounting convention

The financial statements are prepared under the historic cost convention.

1.2 Turnover

This represents the invoiced amounts of goods and services sold less any trade discounts.

1.3 Depreciation on assets

Fixed assets are depreciated by the reducing balance method over their anticipated useful lives as the following annual rates:

Leasehold Improvements	4%
Plant & Equipment	20%
Office Equipment	25%
Motor Vehicles	25%

1.4 Investments

Fixed asset investments are included at cost.

1.5 Stock

Stock is stated at the lower of cost and net realisable value. Any work in progress is valued on the basis of costs directly attributable to crop production.

1.6 Deferred Taxation

Provision is made for deferred taxation arising from the different treatment of items for accounting and taxation purposes which are expected to reverse in the future without replacement, calculated at rates at which it is expected that tax will arise.

**STANLEY GROWERS LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 30TH JUNE 2025**

**NOTE
NO**

2 Turnover

The turnover and pre-tax profit are wholly attributable to the company's main activity. The turnover arises entirely in the Falkland Islands.

3 Profit on Ordinary Activities Before Taxation

	2025 £	2024 £
This is stated after charging:		
Directors Salaries	-	3,500
Staff Costs	497,307	460,470
Depreciation	99,377	110,516
	<u>99,377</u>	<u>110,516</u>

4 Other Income

	£	£
FIG Support Grant	-	50,000
Insurance Claim	-	8,901
Interest Received	57	17
	<u>57</u>	<u>58,918</u>

5 Taxation

	£	£
Company tax charge on profit for the year at 21%	(16,251)	23,110
Deferred taxation (credit)/charge	(17,268)	-
	<u>(33,520)</u>	<u>2,547</u>

**STANLEY GROWERS LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 30TH JUNE 2025**

**NOTE
NO**

6 Tangible Fixed Assets

	Leasehold Improvement	Plant & Equip.	Office Equip.	Motor Vehicles	Total
Cost/Valuation	£	£	£	£	£
At 1 July 2024	1,039,479	610,902	46,574	204,133	1,901,088
Additions	3,508	16,317	5,587	2,013	27,425
Disposals	-	-	-	-	-
At 30 June 2025	<u>1,042,987</u>	<u>627,219</u>	<u>52,161</u>	<u>206,146</u>	<u>1,928,513</u>
Depreciation:					
At 1 July 2024	434,873	325,197	29,187	165,933	955,190
On Disposals	-	-	-	-	-
Charge for the year	24,325	60,404	4,595	10,053	99,377
At 30 June 2025	<u>459,198</u>	<u>385,601</u>	<u>33,782</u>	<u>175,986</u>	<u>1,054,567</u>
Net Book Value:					
At 30 June 2025	<u>583,790</u>	<u>241,618</u>	<u>18,379</u>	<u>30,159</u>	<u>873,946</u>
At 30 June 2024	<u>604,606</u>	<u>285,705</u>	<u>17,387</u>	<u>38,200</u>	<u>945,898</u>

7 Investment

This represents 200 ordinary £1 shares in Falkland Farmers Limited, a company registered in the Falkland Islands. The investment is stated at cost.

8 Stock

	2025 £	2024 £
Items for sale & consumables	<u>184,283</u>	<u>118,294</u>

9 Debtors

	2025 £	2024 £
Trade Debtors	86,292	64,604
Corporation Tax Refund	16,251	-
Prepayments & other debtors	15,109	1,971
	<u>117,653</u>	<u>66,575</u>

**STANLEY GROWERS LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 30TH JUNE 2025**

**NOTE
NO**

	2025	2024
	£	£
10 Creditors: Amounts falling due within one year		
Company Taxation	0	23,110
Trade Creditors	98,211	71,401
Accruals	16,721	4,274
Other Creditors	49,679	9,117
	<u>164,611</u>	<u>107,902</u>
11 Provision for Liabilities & Charges	£	£
Deferred taxation on accelerated capital allowances	<u>176,041</u>	<u>193,309</u>
12 Share Capital	£	£
Authorised £1 ordinary shares	<u>36,300</u>	<u>36,300</u>
Alloted, issued & fully paid £1 ordinary shares	<u>21,061</u>	<u>21,061</u>
13 Reserves	£	£
The movement on reserves during the year was as follows:	Profit & Loss Account	Profit & Loss Account
	£	£
At 01.07.24	263,757	256,779
Profit for the year	(126,402)	6,978
At 30.06.25	<u>137,355</u>	<u>263,757</u>
14 Reconciliation of Movement in Shareholders' Funds	£	£
Opening shareholders' funds	978,520	277,840
Profit for the year	(126,402)	6,978
Revaluation reserve movement for the year	-	693,702
Closing Shareholders' funds	<u>852,118</u>	<u>978,520</u>

**STANLEY GROWERS LIMITED
PROFIT & LOSS ACCOUNT
YEAR ENDED 30TH JUNE 2025**

	NOTES	<u>2025</u>		<u>2024</u>	
		£	£	£	£
SALES			1,547,101		1,745,163
COST OF SALES					
Opening Stock		(118,294)		(39,485)	
Purchases & Consumables		(961,452)		(1,009,966)	
Pest Control		(12,069)		(10,636)	
Packaging		(7,006)		(11,459)	
Production & Propagation		(36,943)		(38,901)	
Fertiliser & Chemicals		(2,495)		(4,417)	
Heating Fuels		(25,189)		(24,854)	
Electricity (production areas)		(50,773)		(49,793)	
Water		(9,657)		(7,608)	
NFT Spares		(2,326)		(971)	
Vehicle Running		(10,255)		(24,503)	
Staff Accommodation/Recruitment		(16,321)		(27,104)	
Production Wages & Casual Labour		(399,662)		(345,579)	
Closing Stock		184,283		118,294	
			<u>(1,468,158)</u>		<u>(1,476,982)</u>
GROSS PROFIT			78,943		268,181
ADMINISTRATIVE EXPENSES			<u>(238,921)</u>		<u>(317,574)</u>
			(159,978)		(49,393)
OTHER INCOME					
FIG Support Grant			0		50,000
Insurance Claim			0		8,901
Interest			57		17
			<u>57</u>		<u>58,918</u>
Net Profit Before Taxation			<u>(159,922)</u>		<u>9,525</u>
Taxation			<u>33,520</u>		<u>(2,547)</u>
Net Profit After Taxation			(126,402)		6,978
Profit & Loss Account Brought Forward			<u>263,757</u>		<u>256,779</u>
Profit & Loss Account Carried Forward			<u><u>137,355</u></u>		<u><u>263,757</u></u>

**STANLEY GROWERS LIMITED
PROFIT & LOSS ACCOUNT
YEAR ENDED 30TH JUNE 2025**

ADMINISTRATIVE EXPENSES	NOTES	<u>2025</u>		<u>2024</u>	
		£	£	£	£
GENERAL EXPENSES					
Director's Remuneration		0		(3,500)	
Administration Wages		(97,644)		(114,891)	
Staff Training		(17)		0	
Insurances		(5,628)		(17,330)	
Electricity & Heating (non production)		(9,989)		(12,997)	
Repairs & Renewals		(12,287)		(29,928)	
IT Costs		(2,705)		(3,843)	
Telephone & Internet		(2,538)		(2,404)	
Postage, Stationery & Advertising		(2,333)		(2,369)	
Accountancy		(10,909)		(10,798)	
Legal & Professional		(3,653)		(1,006)	
Subscriptions		(300)		0	
Donations		(102)		0	
Entertainment		(453)		0	
Bank Charges		(1,289)		(3,370)	
Exchange Differences		11,403		0	
Sundry Expenses		(548)		(4,622)	
Bad Debts		(552)		0	
Depreciation		(99,377)		(110,516)	
			<u>(238,921)</u>		<u>(317,574)</u>
Administrative Expenses			<u><u>(238,921)</u></u>		<u><u>(317,574)</u></u>

