

PUBLIC ACCOUNTS COMMITTEE

Open Minutes of the Meeting held
Tuesday 28th April 2026 commencing at 10am
at the Public Accounts Committee Office, Reflections Building, Dean Street

Present: Bernie Goodwin (BG) PAC Chair
Lee Summers (LS) Lay Member
Stacy Bragger MLA (SB) MLA Member
Dot Gould MLA (DG) MLA Member

Minutes: Nancy Locke (NL) PAC Secretary

Apologies: Gardner Fiddes (GF) Lay Member

In attendance: Lisa Watson Penguin News
Traighana Smith Falklands Radio
David Astill FITV
Carol Adams Public
Shemsa Mbugi Public

1. Welcome and Apologies

The Chair welcomed everyone to the meeting, apologies were received from Gardner Fiddes.

2. Declarations of Interest

Item 10. Stanley Services Limited -BG

3. Minutes of the previous Meeting

The Open Minutes of the meeting held on 24th February 2026 were signed as an accurate record by the Chair.

4. Matters Arising

None.

5. Response from Legislative Assembly to PAC recommendations on Review of Payments to Sure by FIG

The Chair explained the response from Legislative Assembly to the PAC recommendations on the FIG Payments to Sure and noted that FIG had responded positively to the recommendations. One of the PAC members noted that the response to Recommendation 2 (c)

didn't answer the recommendation directly and confirm whether repayment/compensation has been sought, after further discussion it was agreed that an MLA member would take it back for an answer as well as raising what the KPIs are. The committee were otherwise content.

ACTION/MLA Member

6. Falkland Islands Development Corporation Financial Statements 2025

The committee discussed the Financial Statements and were content.

7. Falkland Landholdings Limited Financial Statements 2025

The PAC members reviewed the Financial Statements and were content noting that profit had increased.

8. Falkland Island Meat Company Financial Statements 2025

The Financial Statements for the Falkland Islands Meat Company were discussed, the potential risk around the refrigeration unit was noted but the committee felt the management were aware of the issue and could have sufficient time to act. The committee were content.

9. Stanley Growers Financial Statements 2025

The PAC reviewed the Financial Statements for the company and whilst they noted that there had been a big dip in income they were content and had no recommendations at this time.

10. Stanley Services Limited Financial Statements 2025

BG had declared an interest and took no part in the discussion.

The committee discussed the accounts and were content.

11. Proposed dates for 2026 meetings

End July 2026

End September 2026

12. Authority for documents from this meeting to be published

Members of the Public would be advised that documents from this meeting would be published on the PAC's website www.pac.org.fk.

The Chair requested that members of the public leave the room for the consideration of the following items in accordance with the Public Accounts Committee Ordinance as amended by the Part 9 of the Committees (Public Access) Ordinance 2012.

I confirm that these minutes are an accurate record of the meeting:

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(Chairperson)

.....
(Date)