

PUBLIC ACCOUNTS COMMITTEE

Open Minutes of the Meeting held
Thursday 29th May 2025 commencing at 1.30 pm
at the Public Accounts Committee Office, Reflections Building, Dean Street

Present:	Bernie Goodwin Nadia Knight Peter Biggs MLA	(BG) PAC Chair (NK) Lay Member (PB) MLA Member
Minutes:	Nancy Locke	(NL) PAC Secretary
Apologies:	Teslyn Barkman MLA Sacha Cleminson	(TB) MLA Member (SC) Deputy Chair
In attendance:	Lisa Watson Amy Coleman	Penguin News Falklands Radio

1. Welcome and Apologies

The Chair welcomed everyone to the meeting. There were apologies from TB and SC.

2. Declarations of Interest

BG – Item 9. Stanley Services Ltd

3. Minutes of the previous Meeting

The Open Minutes of the meeting held on 29th April 2025 were signed as an accurate record.

4. Matters Arising

None.

5. Falklands Conservation Financial Statements 2024

The committee reviewed and discussed the Financial Statements, the committee were content.

6. Falkland Islands Development Corporation Financial Statements 2024

The Financial Statements were reviewed and a pre-meeting query about higher legal and professional costs had been answered by FIDC and related to general costs of firefighting at Sea Lion Island. The committee were content and no comments.

7. Falkland Islands Meat Company (FIMCo) Financial Statements 2024

The committee reviewed the accounts, it was noted that a large non-repayable grant from Falkland Islands Government had been made during the financial year thus there was a more retained income. The committee had no comment and were content.

8. Falkland Islands Tourist Board Financial Statements 2024

The committee reviewed the accounts and noted that turnover had increased, stock had also increased, the committee were content.

9. Stanley Services Limited Financial Statements 2024

The Financial Statements were reviewed and discussed, there were no items to be brought to the attention of the Legislative Assembly and the committee were content.

10. Confirmation of dates for 2025/26 meetings

Proposed dates of next meetings to be attended in person or via Teams were discussed and the following dates were suggested:

11th September 2025

Late November 2025/January 2026

10. Authority for documents from this meeting to be published

Members of the Public would be advised that documents from this meeting would be published on the PAC's website www.pac.org.fk.

The Chair requested that members of the public leave the room for the consideration of the following items in accordance with the Public Accounts Committee Ordinance as amended by the Part 9 of the Committees (Public Access) Ordinance 2012.

I confirm that these minutes are an accurate record of the meeting:

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(Chairperson)

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(Date)