

PUBLIC ACCOUNTS COMMITTEE

Open Minutes of the Meeting held
Monday 28th March 2022 commencing at 8.30am
at the Public Accounts Committee Office, Reflections Building, Dean Street

Present: Sacha Cleminson (SC) Deputy Chair
Nadia Knight (NK) Lay Member
Teslyn Barkman MLA (TB) MLA

Minutes: Nancy Locke (NL) Secretary

Apologies: Peter Biggs MLA (PB) MLA
Andrew Newman (AN) Chair

In attendance: None

1. The Chair welcomed everyone to the meeting, there were no members of the public present and apologies had been received from Andrew Newman and Peter Biggs.

2. Declarations of Interest

SC declared an interest in Falkland Conservation, this made the meeting inquorate for Agenda Item 13 therefore it was deferred to the next PAC meeting.

3. Minutes of the Meeting held on 18th January 2022

The Open Minutes of the meeting held on 18th January 2022 were signed as an accurate record.

4. Matters Arising from the Open Minutes of the Meeting held on 18th January 2022.

None.

5. Response from Legislative Assembly for PAC recommendation on Internal Audit Report 16/21 Procurement between £5,000 and £50,000

The committee noted that the response had taken some time which was disappointing. However, there was no further discussion and the committee were content to accept the government's reply.

6. Response from Legislative Assembly for PAC recommendation on Stanley Services Accounts

The committee noted that the response had taken some time which was disappointing. However, there was no further discussion and the committee were content to accept the government's reply.

7. Falkland Islands Government Financial Statements June 2021

8. Falkland Islands Government – Capital Equalisation Fund 2021

9. Falkland Islands Government – Currency Fund 2021

10. Falkland Islands Government – Insurance Fund 2021

11. Falkland Islands Government – Pensions (Old Scheme) Fund

12. Falkland Islands Government – Retirement Pensions Equalisation Fund

The committee reviewed items 7 -12 as one (using the Audit Completion report to inform them but not discussed in the Open Section), discussion followed and further discussion took place in the Closed meeting.

**13. Falkland Conservation Financial Statements June 2021
Item Deferred due to conflict of interest declared (SC)**

14. Falkland Islands Museum and National Trust Financial Statements 2021

The committee reviewed the financial statements and noted excellent efforts had been made with fundraising, there were no other comments and the committee were content.

**15. Falklands Landholdings Corporation Financial Statement June 2021
Item Deferred due to conflict of interest declared (TB)**

16. Falkland Islands Tourist Board Financial Statements – June 2021

The committee reviewed and discussed the financial statements noting previous recommendations had been attended to satisfactorily. It was noted that a large amount of stock was held but given the limited number of tourists due to COVID it was to be expected.

**17. Stanley Services Limited Financial Statements June 2021
Item Deferred to next meeting**

18. Confirmation of dates & times for 2022 meetings

Proposed dates of next meetings to be attended in person or via Teams were discussed and the following dates were suggested:

Wednesday 3rd May – 1pm
Thursday 30th June – 2pm TBC

19. Authority for documents from this meeting to be published

Members of the Public would be advised that copies of the minutes of the previous meeting would be published on the PAC's website www.pac.org.fk.

The Chair requested that members of the public leave the room for the consideration of the following items in accordance with the Public Accounts Committee Ordinance as amended by the Part 9 of the Committees (Public Access) Ordinance 2012.

I confirm that these minutes are an accurate record of the meeting

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(Chairperson)

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(Date)