

PUBLIC ACCOUNTS COMMITTEE

Open Minutes of the Meeting held
Thursday 28th January 2021 commencing at 3pm
at the Public Accounts Committee Office, Reflections Building, Dean Street

Present: Mr Andrew Newman (AN) (Chair)
Mr Owen Betts (OB)
Ms Teslyn Barkman MLA (TB)
Dr Barry Elsby MLA (BE)
Mr Sacha Cleminson (SC) (Deputy Chair)

Minutes: Mrs Nancy Locke (NL) (Secretary)

Apologies: None

In Attendance: Philip Honeybone Chief Internal Auditor FIG

1. The Chair welcomed everyone to the meeting in particular new member Teslyn Barkman at her first Public Accounts Committee meeting and noted that it was his first PAC meeting too.

2. **Declarations of Interest**

None.

3. **Minutes of the Meeting held on 30th September 2020**

The Open Minutes of the meeting held on 30th September 2020 were signed as an accurate record of the meeting.

4. **Matters Arising from the Open Minutes of the Meeting held on 30th September 2020**

None

5. **Responses to the PAC from the Legislative Assembly and FIDC**

a) **Response to PAC from FIDC**

The response from FIDC confirmed that the recommendation made in September had been completed and all rental agreements were now being accurately recorded.

b) **Response to PAC from Legislative Assembly**

The committee discussed the response from Legislative Assembly which declined the recommendation on the basis there was no financial risk and the return on investment for the resources required was not proportionate. The response also stated that Chapter 7 of the Management Code had been reformatted and updated whilst Chapters 6&7 were not agreed as part of the Terms of Reference for the Management Code Review. The PAC discussion accepted these initial responses on OT and Allowances whilst feeling that the response was not ideal however concerns were raised about PRP (Honorariums) use since February 2020.

ACTION: AN/Secretary

6. Stanley Services Financial Statements 2019

The Chair asked for comments, overall it was agreed that the financial statements showed the company is healthy. Discussion followed regarding the profits and there were questions about the stating of profits and accounting policies.

ACTION: AN/SECRETARY

7. Confirmation of dates & times for next meetings

The following dates were proposed for meetings during 2021/22 (to be confirmed):

Thurs 11 March 3pm – (TB only, BE on leave)

Thurs 29 April – 3pm

Mon 7th June – 3pm

Thurs 29th July – 3pm

Thurs 9th Sept – 3pm

19. Authority for documents from this meeting to be published

Members of the Public would be advised that copies of the minutes of the previous meeting and all accounts would be available from the PAC’s office and published on the PAC’s website www.pac.org.fk.

The Chair requested that members of the public leave the room for the consideration of the following items in accordance with the Public Accounts Committee Ordinance as amended by the Part 9 of the Committees (Public Access) Ordinance 2012.

I confirm that these minutes are an accurate record of the meeting

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(Chairperson)

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(Date)