

PUBLIC ACCOUNTS COMMITTEE

Open Minutes of the Meeting held
Thursday 31st January 2019 commencing at 15.00
at the Public Accounts Committee Office, Reflections Building, Dean Street

An audio copy will be available from the Secretary once the minutes have been approved.

Present:	Dr Andrea Clausen	(AC) (Chair)
	Mr Richard Cockwell	(RC) (Deputy Chair)
	Mrs Nadia Knight	(NK)
	MLA Mark Pollard	(MP)
Minutes:	Mrs Nancy Locke	(NL) (Secretary)
Apologies:	Dr Barry Elsby MLA	(BE)
In attendance:	Mr Philip Honeybone	(PH) Chief Internal Auditor, FIG
	Mr Kevin Coughlan	(KC) Internal Auditor, FIG

1. Apologies

Apologies were received from Dr Barry Elsby MLA (BE).

The Chair welcomed everyone to the PAC meeting. The Chair noted an amendment to the Agenda, Item 10 – Falkland Islands Government Financial Statement 2018 would be deferred to the next meeting as the Audit Completion Report had not been issued.

2. Declarations of Interest

Andrea Clausen – Agenda Item 5
Richard Cockwell – Agenda Item 12
Mark Pollard – Agenda Items 5,6,7,8 and 9.

3. Minutes of the Meeting held on September 26th 2018

Correction: page 2 typing error ‘Media & National Trust 2017’ should read ‘Media Trust 2017’.

The Open Minutes of the meeting held on 26th September 2018 were signed as an accurate record of the meeting.

4. Matters Arising from the Open Minutes of the Meeting held on Wednesday 26th September 2018

None.

5. Falkland Islands Development Corporation Financial Statements 2017

AC invited comments, there were none.

6. Stanley Services Limited Financial Statements 2017

AC invited comments, there were none. MP requested original digital copies be circulated to PAC members rather than PDF in order to be able to search the document with signed copy held on file in PAC office.

Action: Secretary

7. South American Atlantic Service Limited Financial Statements 2017

AC noted that statements showed progress towards profitability. The PAC were content.

8. Media Trust Financial Statements 2017

PAC commented that the accounts were disjointed and there were unaudited costs (page 15). PAC noted that the accounts were late and discussed what checks and balances gave assurance on subvention requests.

Action: Secretary

9. Falkland Islands Tourist Board Financial Statements 2017 and Audit Completion Report

AC invited comments, there were none and the PAC was content.

10. Falkland Islands Government Financial Statement 2018 (without completion report)

Item deferred to next PAC meeting.

Action: Secretary

11. Falklands Conservation Financial Statements 2018

AC noted there is no Audit Completion report on Falkland Conservation Financial Statements but that the management team are happy to answer questions about the accounts directly if required. The PAC noted that the Financial Statements were thorough and very detailed and were content.

12. Falkland Islands Museum and National Trust Financial Statements 2018 and Audit Completion Report

AC invited comments, the PAC were content.

13. Responses to the PAC from the Legislative Assembly:

a) Internal Audit - Taxation

The committee were content with the response.

b) Internal Audit - Debtors

The committee were content with the response but wish to see evidence in due course to ensure that the actions which have been taken are achieving progress.

Action: Secretary

c) Internal Audit – Stanley Leisure Centre

The committee were content with the response.

8. Confirmation of dates & times for next meetings

The following dates were proposed for meeting during 2019:

April 24th 2019 provisionally at 10:00

July 25th 2019 provisionally at 14:00

October 18th 2019 provisionally at 10:30

9. Authority for documents from this meeting to be published

Members of the Public would be advised that copies of the minutes of the previous meeting, the Financial Statements reviewed (but not the Audit Completion Reports which are confidential) and FIG responses to PAC recommendations would be available from the office.

The Chair requests that members of the public leave the room for the consideration of the following items in accordance with the Public Accounts Committee Ordinance as amended by the Part 9 of the Committees (Public Access) Ordinance 2012.

I confirm that these minutes are an accurate record of the meeting

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(Chairperson)

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(Date)